



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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Retail Dealers of Distilled Spirits No Longer Required To Post Surety Bond for License Renewal

ATLANTA—Effective immediately, renewal applications for a state alcohol license submitted by retail dealers dealing in distilled spirits will not have to be accompanied with a \$2,500 surety bond Georgia Revenue Commissioner Bart L. Graham announced today.

As required by Georgia code 3-4-22, retail dealers, who will be dealing in distilled spirits, will have to submit the surety bond only with their initial application for a state alcohol license.

This announcement was necessitated by the Department's unsuccessful attempt to correct legislation, which was passed during the 2006 legislative session that exempted retail dealers from having to post a surety bond with their license renewal applications.

The law continues to require the following surety bonds for initial application and renewal licenses:

- Distillers and manufactures: \$10,000.00
- Wholesale dealers and importers: \$5,000.00
- Brokers: \$2,500.00
- Retail dealers: \$2,500.00 (Initial Year Application Only)

Distillers, manufactures, wholesale dealers, brokers and importers can obtain bonds for a term of up to five years.

The Department encourages retailer dealers who purchased a multiyear bond in 2006 and 2007 believing a bond would be required for renewal purposes to contact the bond's insurer for a refund.

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